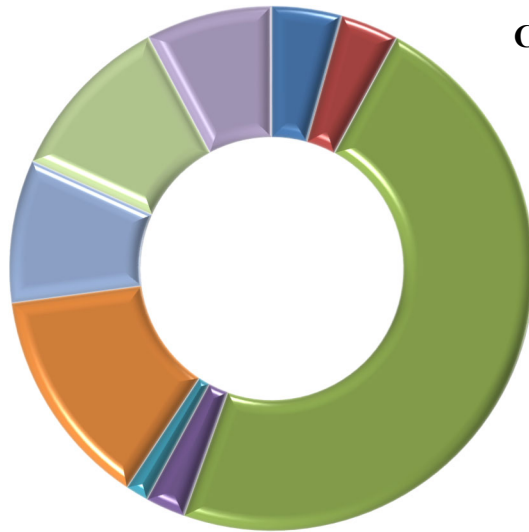


Discretionary Managed ISA Model A

September 2024

This ISA strategy is designed to create a combination of income and capital growth over the medium/long term through investment within a wide range of Investment Trusts, Unit Trusts, defensive holdings and shares, with a medium risk remit. There will be a bias towards developed and liquid capital markets.



Current Sector Allocation

- Cash - 4.32%
- Defensive - 3.57%
- Direct Equity - 47.54%
- European - 2.45%
- Far East - 1.41%
- Income - 13.61%
- International - 8.82%
- Smaller Companies - 10.49%
- Uncorrelated Alternatives - 7.79%

**Presently held Top Ten Strategy Holdings
 (New investments will not necessarily reflect this)**

Top Ten Holdings	%	Sectors
McBride Plc (MCB)	3.64%	Direct Equity
Funding Circle Holdings Plc (FCH)	3.16%	Direct Equity
Premier Foods (PFD)	2.97%	Direct Equity
Hansa Investment Company Limited 'A' Non Vtg Ord 1p (DI)	2.68%	International
NatWest Group Plc (NWG)	2.63%	Direct Equity
Crystal Amber Fund Ltd (CRS)	2.47%	Smaller Companies
Vodafone Group Plc (VOD)	2.22%	Direct Equity
Blackstone Loan Financing Ltd ORD NPV (GBP) (BGLP)	2.19%	Uncorrelated Alternatives
Petershill Partners plc (PHLL)	2.17%	Smaller Companies
Centamin Plc (CEY)	2.08%	Direct Equity

Total Percentage of Strategy Represented 26.22%



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Key Attractions

- Independent and unfettered investment management
- Very attractive dealing terms negotiated through our market presence
- Comprehensive reporting and quarterly valuations
- No additional Income Tax to pay
- Exemption from Capital Gains Tax
- No need to declare returns to HM Revenue & Customs
- Complete flexibility with lump-sum and/or regular contributions
- Flexibility to draw income or reinvest
- ISA A and ISA B are complementary strategies for couples
- Free access to our highly experienced staff to discuss your options and needs
- Income Options: Monthly or Quarterly all income received or a fixed, regulated sum

Key Facts

Collective Model Strategy Size	£33,928,114.39
Combined ISA Models Value	£83,600,392.52
Annual Management Charge	1.5%
Estimated Annual Underlying Investment Charge	0.6%*
Estimated Annual Transaction Charges	0.525%**
Withdrawal Fee	NIL***
Projected Annual Income Yield for £20,000	6.15%
Minimum Initial Investment	£1,000
Minimum Top up	£500
Minimum Monthly	£50
Valuation and Transaction Reporting Dates	January, April, July and October
Income Options	Monthly or Quarterly
Administrator	Quai Administration Services

*Collective investments held (mainly Investment Trusts), charge management fees. The figure shown is a fair appraisal of what that may be in total on your account. Direct stocks have no 'management costs' within.

** This covers the 1% charge on purchases and 2% on sales. There is no minimum so small deals are very economic. There is also a £150 upper cap. The appraisal suggests a portfolio turnover of 15% annually. 0.5% Stamp Duty applies to most investments anywhere and is included too.

*** On standard withdrawal terms

For full details of the terms and charges, please refer to our Discretionary Client Agreement.

Risk Warning

Past performance is not a guide to the future. Capital values and the income received can fall as well as rise. Income yield figures may vary and are not guaranteed. Where a fund holds assets in other currencies there can be extra risks from exchange rate fluctuations. Individual advice and guidance is recommended if you are unsure of anything.